

Board of Education Meeting



2023-2024 Budget Update

September 18, 2023



State Budget

State FY 2023-2025 Biennial Budget Proposal

- Governor – released March 16th
- House – released March 29th
- Senate – released May 15th

Budget



State Budget

HB 259 – 2023 Appropriations Act

- House – Conference Committee Appointed 06/01
- Senate – Conference Committee Appointed 06/05

Release of Conference Budget has been delayed

Reminder: There is a Republican supermajority in the NC House and NC Senate that could override a veto by the Governor

State Budget

<u>Item</u>	<u>House</u>	<u>Senate</u>
State Income Tax (4.75%)	4.50%	4.50%
Teacher Masters Pay	Yes	No
Teacher Supplement	Yes	No
Salary (2023-2024):		
Principals	4.25%	2.50%
Central Office	4.25%	2.50%
Teachers	4.25%	5.13% - 0.37%

State Budget

Impact of **NO** State budget:

- **No** salary increases for any employees
- **No** experience step increases for certified employees
- **No** State supplement for certified employees
- All State funding is based on last year's **recurring funding**

State Budget

Next Steps

- **Communicate** with employees how not having a State budget will impact their pay
- Upon the passage of a State budget – be prepared to make any salary/benefit changes as **quickly** as possible
- Upon passage of State budget – be prepared to present and approve the **2023-2024 budget resolution**

THANK YOU

